



General Assembly

January Session, 2005

Proposed Bill No. 6451

LCO No. 516

Referred to Committee on Planning and Development

Introduced by:

REP. SPALLONE, 36th Dist.

AN ACT CONCERNING AN OPTIONAL PHASE-IN OF MUNICIPAL REVALUATIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to provide that a municipality
- 2 may, as a local option, phase-in the change in value of real property
- 3 over the period of years between periodic revaluations.

Statement of Purpose:

To allow a local option for the phase-in of new assessed values after a local revaluation in order to ease the impact of such revaluation on property taxpayers. For example, in a five-year cycle, the increase in value could be phased in at twenty per cent increments each year.